



Julián Martínez-Simancas
Secretary of the Board of Directors

Bilbao, 1 April 2020

To the National Securities Market Commission

Subject: Other relevant information / issuance of notes in the euromarket

Dear Sirs,

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, we hereby inform you that, today, Iberdrola Finanzas, S.A. (Sociedad Unipersonal)¹ has completed an issuance of notes in the euromarket, guaranteed by Iberdrola, S.A., for an amount of EUR 750 million (the “Notes”).

The Notes mature on 16 June 2025, have an annual coupon of 0.875 % and are being issued at a price of 99.784 % of their face value.

The Notes have been placed by a group of eight international banks.

This information is provided to you for the appropriate purposes.

Yours faithfully,

Secretary of the Board of Directors

¹ Company wholly owned by Iberdrola, S.A.

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.



Take care of the environment.
Printed in black and white and only if necessary



IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The securities of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.



Take care of the environment.
Printed in black and white and only if necessary