

HIGHLIGHTS OF THE PERIOD

Net Investments increase **38%** to **EUR 5,891 M**, focused on regulated and long-term contracted businesses. **72%** of the investment is allocated to growth.



Net Profit grows **3.7%** to **EUR 2,804M**, driven by **networks**, mainly in the **US**, **renewables** and the **integration** of **Neoenergia** in Brazil.

Avangrid¹: Adjusted Net Profit² grows (+6%) to **USD 682 M**. Investments are up **18%** to **USD 2.300 M**, focused on the company's **key businesses: networks and renewables**.



US tax reform had a **net positive impact** which the company has used to **strengthen** its **business profile** and prepare **for future growth**.

Proposed increase in Shareholder Remuneration to Eur 0.32/share (+3.2%³)



2017 Interim remuneration⁴ **Eur 0.140/share⁴**
Paid in January 2018

88% of total capital shares choose the Scrip Dividend option



2017 Supplementary remuneration **Eur 0.180/share**
Subject to approval at AGM
Payable in July 2018

¹ American subsidiary that is listed on the New York Stock Exchange and of which Iberdrola owns 81.5%. Data in US GAAP.

² In IFRS, Total Net Income attributable to Iberdrola Eur 1,294 M (+198,5%).

³ Versus minimum shareholder remuneration of Eur 0.31/share proposed for 2016. Subject to approval at Annual General Meeting (AGM).

⁴Through the script dividend "Iberdrola Dividendo Flexible" Program approved by 2017 AGM.