

## Avangrid progesses with its projects in the United States

- The company has begun commercial operation of True North Solar, located in Texas, its largest photovoltaic plant in the country
- Its Camino solar farm has begun exporting power to the California grid ahead of commercial operation scheduled to begin in late spring
- Powell Creek in Putnam County, Ohio, has begun exporting power to the local grid

Iberdrola, through its subsidiary Avangrid, has started commercial operation of its True North Solar photovoltaic plant and has begun exporting energy to the grid with its Camino and Powell Creek solar farms in the United States. The company is taking another step forward in its strategy of investing in renewable technologies, making the supply of reliable energy to the grid possible in the countries where it is present and helping them to move towards energy independence, driving their economies.

With more than 488,000 solar panels and 321 MW, True North Solar is capable of supplying nearly 60,000 US families, equivalent to a city like Newcastle, making it the company's largest photovoltaic project in the United States and positioning Texas as the leading state in renewable energy production. The project involved an investment of \$369 M (more than €340 M at current exchange rates), and has created 300 jobs during its construction peak, most of them filled by local residents.

For its part, with 105,000 panels, Camino Solar, located in California, will enter commercial operation at the end of this spring, providing access to clean energy to 14,000 homes, equivalent to the population of Portland, Maine. The park has involved an investment of  $\leq 100$  M (more than  $\leq 90$  M) and the creation of 100 jobs, almost all of them local.

Powell Creek in Ohio, with 300,000 panels and 200 MW, it is capable of supplying reliable, local energy to 30,000 homes, which is a population close to that of Flint, Michigan. This is the company's second project in the state, after building Blue Creek in 2012, which, with 304 MW, now generates enough energy for around 76,000 homes a year.

To carry out these developments, Avangrid has relied on US companies during their construction, contributing to the economic growth of the country. In addition, Camino Solar has brought in \$15 M in state taxes (about  $\leq 14$  M), Powell Creek \$31 M (more than  $\leq 27$  M) and True North Solar more than \$40 M (more than  $\leq 37$  M) directly benefiting public services and their surrounding communities, especially schools.

True North Solar has contributed to the purchase of STEM (Science, Technology, Engineering and Mathematics) education and learning materials, materials for teachers, buses for students, upgraded sports facilities for school children and the wider community, helping to improve local wellbeing.

## Texas, leader in renewables in the United States

Avangrid has been operating in Texas for more than 15 years and, with True North's production, the company now has seven projects and a combined installed capacity of almost 1.6 GW. Together, the company's projects have provided the southern US state with direct investment of \$2 B (more than €1.85 B), 65 full-time jobs and \$118 M (nearly €110 M) in taxes since 2009, helping to improve public services for its residents.

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True North feeds electricity into the Texas grid and supports the operations of Meta, with which the company signed a long-term power purchase agreement (PPA). In addition, True North Solar will also supply power to Meta's upcoming data centre in Temple, Texas.

According to a recent US Department of Energy report, data centres could increase the country's energy consumption by 12% by 2028, which is three times 2024 levels. Projects like True North Solar are critical to support this growth in demand while ensuring that local communities have locally produced, clean and reliable power for their homes and businesses.