

Iberdrola calls its General Shareholders' Meeting for 30 May

- *In 2024, the company recorded record figures for results, dividends, social contribution and market capitalisation, with more than €90 B, consolidating its position as the leading electricity company in Europe and second in the world*

Iberdrola's Board of Directors agreed at its meeting today to convene the company's 2025 General Shareholders' Meeting for 30 May.

Iberdrola will submit to its shareholders' approval its results for the year, during which it invested €17 B and recorded a net profit of €5.612 B. This has enabled the Board of Directors to propose to the General Meeting a final dividend of €0.404 gross per share which, added to the €0.231 paid on account in January, would bring the total distribution to the hundreds of thousands of savers who invest in Iberdrola to €0.635 per share, an increase of 15% over last year.

In addition, and for the fourth consecutive year, the Board of Directors has proposed to distribute a dividend of €0.005 per share to all shareholders entitled to participate in the General Meeting, if a quorum of at least 70% is reached. With this, the company reaffirms its commitment to encouraging the participation of its hundreds of thousands of shareholders and their involvement in the company's decisions, both at the Shareholders' Meeting and throughout the year.

In total, the agenda for the upcoming Shareholders' Meeting includes 26 proposed resolutions, including amendments to the *By-laws* and an update of the *Regulations of the General Shareholders' Meeting* to further promote transparency and increasingly robust, solid and comprehensive corporate governance. With the same focus on continuous improvement, the Board of Directors of the company today approved the revision of various internal rules and policies.

In addition, as indicated above, approval of the annual accounts, the management report, the statement of non-financial information for 2024 and two new editions of the optional 'Iberdrola Flexible Remuneration' dividend system are all on the agenda as well.

The re-elections of Ángel Jesús Acebes Paniagua and Juan Manuel González Serna, as independent directors, and the ratification and re-election of Ana Colonques García-Planas, who joined the Board of Directors last December, as independent director, as well as maintaining the number of members of the Board of Directors at 14, are also proposed to the General Shareholders' Meeting.

With these proposals, the structure of the Board is maintained, with 2 executive and 12 external members, 92% of whom are considered independent directors.

Leading growth

The company, which in 2024 consolidated its position as Europe's leading electricity company by capitalisation and second in the world, with a stock market value of more than €90 B, had a net profit of €5.612 B in 2024 – 17% more than the previous year – and accelerated its investments to a record €17 B.

Share buyback programme

At today's meeting, the Board of Directors also agreed to implement a new share buyback programme, which is scheduled to begin on 29 April. This plan's aim is to keep the number of shares in circulation stable at around 6.24 B. To this end, subject to the agreement of the General Shareholders' Meeting, Iberdrola will redeem a maximum of €200 M of its own shares, representing 3.114% of the company's current share capital, which will include those acquired under the buyback programme.