

Iberdrola leads the European PPA market for the second consecutive year with more than 1,251 MW

- *The utility maintained the top position in the European power purchase agreement (PPA) market in 2024 by announcing deals for 1,251 MW across 15 contracts, according to consultancy Pexapark*
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For the second consecutive year, Iberdrola leads the European power purchase agreement market (PPA) with 1,251 MW in 2024, a 38% increase compared to 2023, according to the Pexapark Renewables Market Outlook 2025 report. The company, Europe's largest utility by market capitalisation, signed 15 agreements in 2024 on the European continent alone.

Iberdrola has taken advantage of its renewable potential to provide stable, competitive and long-term prices to the industry. "The utility's geographic footprint expanded across five countries, covering key technologies," says Pexapark.

In Iberia, agreements were announced with Alcampo (Auchan), Burger King, BP, Grespanaria, among others, for about 900 MW. In the United Kingdom, it announced the signing of a PPA with Amazon associated with the East Anglia THREE offshore wind farm, as well as another PPA with Co-op supermarkets, associated with a photovoltaic solar plant for about 170 MW.

In Germany, the signing of three PPAs with Telefónica, Saltzgitter and Schwenk Zement amount to more than 100 MW.

In Italy, agreements were announced with the supermarket chains Tosano and Bticino, with the industrialists Prima Sole Components and Acciere Venete and with the pharmaceutical company Bayer for around 50 MW.

Iberdrola also established strategic alliances with a long list of large companies, including Amazon, Apple, Meta, Telefónica, Mercedes Benz, Heineken, Vodafone, Mercadona, TMD, Stahl Holding Saar (SHS), ABInBev, De Acero, VW-SEAT, Renault, Holcim, the Saltzgitter Group and Bayer, among others.

The PPA is the ideal tool for customers looking to decarbonize, as it ensures renewable energy at a fixed, stable price in the long term. Industry is the great beneficiary of the PPA market, helping decarbonization and, thus, the reduction of emissions.