

## Iberdrola and SCHWENK: Green Electricity for Building Materials Manufacturer

- *Iberdrola supports the German Mittelstand in decarbonization - long-term power purchase agreement (PPA) with SCHWENK*
- *SCHWENK will procure 1.500 GWh from the Windanker offshore wind farm in the future*
- *Starting in 2027, Iberdrola's Windanker offshore wind farm will deliver green electricity from the German Baltic Sea*

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**Berlin, December 19, 2024** – Iberdrola Germany and SCHWENK Zement GmbH & Co. KG are cooperating in green electricity supply and have agreed on a long-term delivery. From the offshore wind farm Windanker, currently under construction in the Baltic Sea, 1.500 GWh will be supplied to SCHWENK during the contract duration.. With the supply from the Windanker offshore wind farm, SCHWENK can cover about 20% of its electricity needs from certified alternative sources, based on current electricity demand, which represents a significant portion. The companies agreed on a fixed price, providing mutual long-term planning security.

**Thomas Spannagl, CEO of SCHWENK Building Materials Group**, commented: "Our commitment to sustainability is reflected in our continuous efforts to reduce specific electricity demand, improve thermal energy efficiency, and lower CO2 emissions. Another important component is the gradual increase in the proportion of green electricity at SCHWENK through our own photovoltaic projects. The partnership with Iberdrola is therefore a clear signal towards sustainability, and we are pleased to make a significant contribution to increasing our share of green electricity."

"Supplying the German industry with green electricity is a central element of our strategy in Germany," emphasized **Felipe Montero, CEO of Iberdrola Germany**. "We are very pleased about this long-term partnership on an equal footing that we are now entering into with SCHWENK," Montero continued. "In doing so, we are not only cooperating with an important building materials manufacturer, but also with a family business with tradition and a vision for the future. In the future, we also want to support other industrial companies in achieving their climate goals."

### Leading in the Baltic Sea with Windanker and the Baltic Hub

The planned offshore wind farm Windanker will consist of 21 offshore wind turbines, each with a capacity of 15 MW. Windanker will be connected to the grid in 2026 with a connection capacity of 300 MW. The wind farm will be located approximately 38 km northeast of the German island of Rügen, covering an area of about 17.9 km<sup>2</sup>. This third offshore wind farm by Iberdrola in the German Baltic Sea follows the projects Wikinger and Baltic Eagle. Wikinger has been operational since 2017, and Baltic

Eagle, the second offshore wind project off Rügen, is currently being realized. Together, these offshore wind farms form Iberdrola's so-called Baltic Hub. By 2026, this hub will have a total capacity of more than 1.1 GW. Investments of approximately €3.7 billion are planned for the Baltic Hub. This makes Iberdrola Deutschland the largest operator of offshore wind farms in the German Baltic Sea. Additionally, in the onshore sector, Iberdrola Deutschland is involved in the planning, construction, and operation of onshore wind farms and photovoltaic projects.

### **About SCHWENK**

SCHWENK was founded in 1847 in Ulm by Eduard Schwenk. Over the years, the company has evolved into a corporate group and is one of the most innovative and modern members of its industry in Germany. SCHWENK's core business consists of five divisions: cement, concrete, sand & gravel, concrete pumps, and recycling. The SCHWENK Building Materials Group employs around 4,500 people and operates with companies and subsidiaries in Central Europe, Northern Europe, Eastern Europe, and Namibia.

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### **About Iberdrola**

Iberdrola is the largest electricity company in Europe by market capitalization, and one of the top three largest globally, serving a population of more than 100 million people around the world. The company has a workforce of over 42,200 and assets in excess of €150 billion. In 2023, Iberdrola posted revenues of nearly €50 billion, net profit of €4.8 billion, with nearly €9.3 billion paid in tax contributions in the countries where it operates. The company helps to support more than 500,000 jobs in communities across its supply chain, and global supplier purchases topped €18.1 billion in 2023. Iberdrola was the company that signed the most PPAs in 2023, according to the European PPA Market Outlook 2024.

A benchmark in tackling climate change, Iberdrola has invested more than €150 billion over the past two decades to help build a sustainable energy model, based on sound environmental, social and governance (ESG) principles. The company operates more than 43,000 megawatts (MW) of renewable energy capacity worldwide, which includes nearly 21,000 MW of onshore wind and 2,300 MW of offshore wind. Iberdrola is on course to have nearly 5,000 MW of offshore wind capacity by the end of 2026.

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