

Hugh Elliott, new Executive Chairman of Iberdrola Energía Internacional

- *The former UK ambassador to Spain and former executive of Anglo American PLC joins Iberdrola's subholding, which groups together its assets in France, Germany, Italy, Greece and Portugal, as well as Australia and other countries*
- *María Helena Antolín Raybaud was appointed external director of the company, following her time on the Boards of Directors of Iberdrola Renovables and Iberdrola S.A.*
- *Iberdrola Energía Internacional has assets of more than €10 B and in September recorded an EBITDA of close to €450 M, with an increase of 48% thanks to its new wind farms in France and Germany*

At its meeting today, the Board of Iberdrola Energía Internacional appointed Hugh Elliott as the new Executive Chairman of Iberdrola Energía Internacional, effective 1 January. Elliott has spent his career in the British Foreign and Commonwealth Office - most notably as ambassador to Spain between 2019 and 2024 - and also in the private sector, at Anglo American PLC, where he was global Head of Government Relations.

Within the British administration, he has held other positions such as director responsible for renegotiating international agreements following Britain's exit from the European Union and director for Europe, as well as having been director of communications in the Foreign and Commonwealth Office and in the Department for Exiting the European Union.

Iberdrola Energía Internacional has also added María Helena Antolín Raybaud to its Board as an external director, thus maintaining her ties to the Group after her time on the Boards of Directors of Iberdrola Renovables and Iberdrola S.A. Antolín is vice-chairwoman of the Spanish Confederation of Business Organisations (CEOE), a member of the boards of INJAT and Danosa and adviser to the French Foreign Trade section of Spain. Antolín was Vice-President and member of the Management Committee of Grupo Antolín Irausa, S.A., where she was also in charge of the corporate Industrial and Strategy departments, among her other responsibilities.

María Pla, who also chairs the company's Audit Committee after an extensive career in this field at PriceWaterhouse Coopers, and Francisco Bisbal, a retired Marine Lieutenant General who, after holding numerous operational responsibilities, headed the Centro Superior de Estudios de la Defensa Nacional between 2019 and 2024, remain as external directors of the company.

Iberdrola Energía Internacional: a platform for growth

Iberdrola Energía Internacional is Iberdrola's subholding that groups together its businesses in Germany, France, Italy, Greece and Portugal, as well as Australia and other countries. It currently has assets of more than €10 B and in September its EBITDA was almost €450 M, an increase of 48%.

Iberdrola Energía Internacional's renewable energy capacity exceeded 4,000 MW in the third quarter of 2024 - the latest data available - and its production grew by 114%, driven by a 114% increase in offshore wind, a technology in which it has wind farms in France (Saint Brieuc, with 496 MW) and Germany (Wikinger, with 350 MW, Baltic Eagle, with 476 MW, whose installation has just been completed, and Windanker, under construction), as well as other projects in Australia and Japan.

In onshore wind and solar, Iberdrola Energía Internacional has 1,200 MW installed in Australia, where it also has 400 MW under construction, and some 1,500 MW operating in Italy, Portugal, Greece, Poland and Hungary.

Iberdrola Energía Internacional therefore concentrates markets that have seen significant growth in recent years for Iberdrola, Europe's leading electricity company in terms of market capitalisation and one of the three largest in the world, with a stock market value of more than €80 B.