

1

## Why is Iberdrola interested in shareholder participation?

Iberdrola is a company that has never had a controlling shareholder during its hundred-year history. It therefore seeks to promote the continuous engagement of its shareholders, and to do so specifically with respect to the General Meeting, the main channel participation in the company's corporate life, which is held annually to make the most important decisions.

2

## Who can participate?

All shareholders can participate in the General Meeting directly or through a proxy representative.

- It is only necessary to own one share to participate as a shareholder.
- Any person who has been validly granted a proxy for this General Meeting by a shareholder may participate as a proxy representative.

3

## How can I participate if I am a shareholder and have received the proxy and absentee voting card sent by Iberdrola?

You can grant a proxy or vote before the meeting by scanning the QR code included in the card, by calling us at 900 100 019, or by sending us the card via WhatsApp, Telegram, e-mail or post.

- Scan the QR code of the card or go to [votojunta.iberdrola.com](https://votojunta.iberdrola.com) and register according to the instructions on the website.
- Call the free phone number 900 100 019 and authenticate yourself with the password shown next to the QR code on the card.
- Send an image of the signed card by WhatsApp (+34 682 33 37 82), Telegram ([Junta Iberdrola](https://t.me/JuntaIberdrola)), e-mail ([Junta2025@iberdrola.es](mailto:Junta2025@iberdrola.es)), or send the original signed card by post (apartado de correos 1.113, 48080 Bilbao) or through your depositary.
- You can also take your ID card to any of the shareholder information desks at the locations, on the dates and at the times to be announced on this website. [See locations](#)

4

## How can I participate if I am a shareholder and have not received the proxy and absentee voting card sent by Iberdrola?

You can grant a proxy or vote before the General Meeting through this website, by calling us at 900 100 019, or by sending us the card sent to you by the depositary via WhatsApp, e-mail or post. If you prefer, you can also download the Iberdrola proxy and absentee voting card through the [Participation Portal](#).

- Go to the Participation Portal and log in using a recognised electronic certificate issued by the Royal Spanish Mint (FNMT), with your DNle, or simply with your number of shares and OLS – Shareholders' Club password.
- Call the free phone number 900 100 019 and authenticate yourself using your number of shares (natural persons only).
- Send an image of this signed card by WhatsApp (+34 682 33 37 82), Telegram ([Junta Iberdrola](#)) or e-mail ([Junta2024@iberdrola.es](mailto:Junta2024@iberdrola.es)), or send the original signed card by post (apartado de correos 1.113, 48080 Bilbao).
- You can also take your ID card to any of the shareholder information desks at the locations, on the dates and at the times to be announced on this website. [See locations](#)

5

## Can I participate if I am a proxy representative?

Yes. Proxy representatives can cast an absentee vote before the General Meeting through the [Participation Portal](#) available on this corporate website or by sending the proxy and absentee voting card.

- Go to the Participation Portal and authenticate yourself using your proxy representative code or by scanning the proxy and absentee voting card signed by the shareholder and the proxy representative.
- Send an image of the card, once it is signed by the shareholder and the proxy representative, by WhatsApp (+34 682 33 37 82), Telegram ([Junta Iberdrola](#)) or e-mail ([Junta2025@iberdrola.es](mailto:Junta2025@iberdrola.es)), or send the original signed card by post (apartado de correos 1.113, 48080 Bilbao).
- You can also take your card to any of the shareholder information desks at the locations, on the dates and at the times to be announced on this website. [See locations](#)

6

## What do I have to do to attend the Meeting?

Shareholders and their proxy representatives must register through the [Participation Portal](#) between 08:00 and 10:15 a.m. on 30 May (the scheduled date of the Meeting). To facilitate their registration on the day of the Meeting, attendees may pre-register in the Participation Portal during the five days prior to the Meeting, i.e. from 25 May onwards.

Those wishing to attend in person must register to reserve a seat through the [Shareholder's Office](#) or through the [Participation Portal](#), until 10:15 a.m. on 30 May (the scheduled date of the Meeting). Reservations will be processed in the chronological order in which requests are received until the available capacity is filled.

The doors will open at 10:15 a.m. on 30 May for those who have registered and have a seat reservation to authenticate themselves and attend the General Meeting in person. The Meeting will begin at 11:00 a.m.

7

## Until when can I participate remotely?

The electronic and telephone channels for granting a proxy and casting an absentee vote, as well as the WhatsApp, Telegram and e-mail mailboxes, will close at midnight on 29 May. The shareholder information desks will also close on that date.

The Company assumes no obligation to include cards received thereafter in the calculation of the quorum for the Meeting.

Remote attendees must register through the [Participation Portal](#) between 08:00 a.m. and 10:15 a.m. on 30 May (the scheduled date of the Meeting).

8

## After participating, can I check that my proxies or votes have been recorded?

Yes. After granting a proxy, casting an absentee vote or attending the General Meeting, shareholders and proxy representatives can verify that their votes or proxies have been recorded through the app made available for this purpose in the [Participation Portal](#), once they have been counted. This application will be available for a period of one month from the holding of the General Meeting.

9

## Is an attendance bonus expected to be paid at the General Meeting?

The Board of Directors has proposed that an engagement dividend of €0.005 (gross) per share (€1 (gross) for every 200 shares) be paid to all shareholders entitled to attend the General Meeting (i.e. whose shares are registered in their name on 23 May) provided that a quorum of at least 70% of the share capital is present and the shareholders approve the payment thereof.

10

## Are there any other incentives for taking part in the Meeting?

Shareholders who grant a proxy or cast their vote via the Participation Portal or the telephone channel and meet the necessary requirements will be entered into a draw for one of 30 electric bikes. ([Read more about the draw](#)).

All shareholders who grant a proxy or cast an absentee vote at the information desks or who go there with their ID cards after having granted a proxy or cast a vote via the Participation Portal or the telephone channel will receive the commemorative gift. The delivery of an alternative gift is not guaranteed if the supply runs out. ([Read more about the gift](#)).