

## Iberdrola and Acciaierie Venete Spa sign an Off-site PPA agreement for the supply of renewable energy

**Rome, 7 November 2024** – Iberdrola, a global leader in the renewable energy sector, and Acciaierie Venete Spa, one of the main players in the European steel market, announce the signing of a multi-year Off-site Power Purchase Agreement (PPA) for a capacity of 12MW.

The agreement provides for the supply of green energy from one of the Iberdrola photovoltaic plants, currently under construction, for a total of 230 GWh over the entire contract period.

The energy supplied will help reduce annual CO2 emissions by around 6,960 tonnes. This positive impact is equivalent to the CO2 absorption of about 64,000 trees and the coverage of the energy needs of about 5,800 households.

*"This partnership with Iberdrola is consistent with our commitment to sustainability," commented Francesco Semino, CSO of Acciaierie Venete Spa, "and should be seen as part of a decarbonisation process that aims to reduce specific CO2 emissions by more than 50% by 2030".*

*"We are proud to be able to contribute to the sustainability goals of Acciaierie Venete, a point of reference in the Italian and European steel sector," commented Lorenzo Costantini, Sales Director of Iberdrola Italia: "This PPA represents a further step in our strategy aimed at promoting the use of energy from renewable sources among industrial partners, thus supporting the energy security of our country."*

Iberdrola has a long track record of managing long-term power purchase agreements in various global markets, including Spain, UK, Portugal, Germany, USA, Mexico, Brazil and Australia, supported by wind and PV projects.

Iberdrola stands out as a leading European player in the fast growing PPA market, with almost 1,000 MW signed in 2023, according to Pexapark's European PPA Market Outlook 2024. In Italy, the company is investing in industrial decarbonization solutions and renewable energy for the country's ecological transition and energy security.

With a portfolio of almost 150 projects in continuous development in Italy, Iberdrola will reach 400 MW of installed capacity by 2025, actively contributing to the sustainability and decarbonization goals of the industrial sector also in Italy.

*[Iberdrola](#), Europe's largest electric utility by market capitalization, and in the top three in the world, is a leader in renewable energy and leads the energy transition to a low-carbon economy. The group supplies energy to almost 100 million people in dozens of countries. With a focus on renewable energy, smart grids and smart customer solutions, Iberdrola's main markets include Europe (Spain, UK, Portugal, France, Germany, Italy and Greece), the US, Brazil, Mexico and Australia. The company is also present in growth markets such as Japan, Taiwan, Ireland, Sweden, and Poland, among others.*

**Acciaierie Venete** is one of the main European players in the field of quality long products and represents an integrated supply chain that goes from the direct management of raw materials, to production, verticalization and distribution. Acciaierie Venete has a production capacity of 2,000,000 tons per year of steel that is produced in the plants of: Padua, Sarezzo and Borgo Valsugana; transformed into finished

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products at the plants in: Padua, Sarezzo, Mura, Dolcè, Odolo and Buia and, for some applications, further processed in the Modena and Idro subsidiaries

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