

Iberdrola installs more than 700,000 smart meters in the US

- *The company contributes to upgrading the country's electricity infrastructure and aiding in its energy transition*

Iberdrola takes another step forward in the United States. The electricity utility headed by Ignacio Galán installs more than 700,000 smart meters for electricity and gas customers in the state of New York. The company, which operates in the US through its subsidiary [Avangrid](#), will in this way improve its customers' readings, which will be based on actual consumption rather than estimates, and will contribute to improving the country's electricity infrastructure, which is key to the [energy transition](#) promoted by Iberdrola.

Smart meters enable wireless communications with the distributors, in this case New York State Electric & Gas (NYSEG) and Rochester Gas and Electric (RG&E), and enhance the ability to identify and respond to potential outages.

Through the two distributors, Iberdrola is focused on upgrades in the New York cities of Ithaca, Rochester, Brewster, Sodus, Binghamton, Canandaigua, Lancaster and Hornell. In addition, it has committed to installing more than 1.3 million smart electric meters and adding 600,000 natural gas modules across New York State. Smart meter upgrades will continue over the next two years in all areas served by both utilities.

In its less than two decades in the United States, the company chaired by Ignacio Galán has become one of the largest groups in the electricity sector in the country, where its business is divided into two main lines: grids and renewable energies.

Through Grids, it owns and operates eight electricity and natural gas utilities, serving more than 3.3 million customers in New York and New England. Iberdrola's network assets in the United States amount to €13.3 billion. Together with the United Kingdom, which will add around 14,000 million euros following the [purchase of ENW](#) announced on 2 August, it is one of Iberdrola's main countries in this business area.

Meanwhile, through its renewables segment, Iberdrola is one of the three largest companies in the country in solar and wind. In mid-August, it exceeded [9,000 MW of installed renewable](#) wind (8,000 MW) and solar (1,000 MW) [capacity](#).