

IBERDROLA: Net Electricity Production (Provisional)

TOTAL GROUP	April-June 2024		Year 2024	
	GWh	vs. 2023	GWh	vs. 2023
Renewables ⁽¹⁾	21,145	12.6%	45,181	5.3%
Onshore wind	10,955	10.5%	22,798	2.1%
Offshore wind	1,158	17.5%	2,814	17.0%
Hydro	7,149	18.9%	16,367	9.2%
Mini-hydro	133	45.9%	273	28.7%
Solar	1,734	-1.5%	2,891	-1.0%
Nuclear	4,806	-15.8%	10,089	-17.0%
Gas Combined Cycle	2,668	-41.5%	6,260	-28.9%
Cogeneration	1,398	62.9%	3,318	28.5%
Net Own Production ⁽¹⁾	30,016	0.4%	64,847	-2.4%
Renewables	-	-100.0%	44	-42.9%
Onshore wind	-	-100.0%	44	-42.9%
Gas Combined Cycle	-	-100.0%	6,111	-67.4%
Net Production for Third Parties	-	-100.0%	6,155	-67.3%
TOTAL PRODUCTION⁽¹⁾	30,016	-24.6%	71,002	-16.7%

SPAIN	April-June 2024		Year 2024	
	GWh	vs. 2023	GWh	vs. 2023
Renewables	8,019	24.1%	18,508	21.4%
Onshore wind	1,874	-13.9%	4,831	-9.9%
Hydro	5,198	61.0%	12,103	49.5%
Mini-hydro	133	45.9%	273	28.7%
Solar	815	-15.9%	1,300	-17.7%
Nuclear	4,806	-15.8%	10,089	-17.0%
Gas Combined Cycle	662	-54.1%	1,695	-36.6%
Cogeneration	409	-9.1%	811	-5.1%
TOTAL	13,895	-1.2%	31,102	0.6%

Hydro Reservoir levels at end of the quarter **77,1% (8.697 GWh)**

UK	April-June 2024		Year 2024	
	GWh	vs. 2023	GWh	vs. 2023
Renewables	1,407	15.7%	3,773	8.3%
Onshore wind	798	72.8%	2,085	24.9%
Offshore wind	606	-19.4%	1,684	-7.1%
Solar	3	57.0%	5	51.9%
TOTAL	1,407	15.7%	3,773	8.3%

US	April-June 2024		Year 2024	
	GWh	vs. 2023	GWh	vs. 2023
Renewables ⁽¹⁾	6,077	13.6%	11,428	2.2%
Onshore wind	5,607	12.7%	10,703	1.0%
Offshore	20	N/A	38	N/A
Hydro	66	18.8%	141	9.5%
Solar	367	21.9%	508	23.1%
Gas Combined Cycle	0	-73.4%	1	-59.6%
Cogeneration	633	N/A	1,806	78.3%
TOTAL⁽¹⁾	6,711	24.2%	13,235	8.5%

Note: 100% Avangrid Inc. (81.6% owned by Iberdrola S.A.)

(1) Including 17.07 GWh and 19.1 GWh of production from fuel cells in Q2 2024 and Q2 2023, respectively, totalling 38 GWh and 38 GWh in H1 2024 and H1 2023, respectively.

General note: Figures reported in IbeWatch are net of transactions during the period.

IBERDROLA: Net Electricity Production (Provisional)

MEXICO ⁽²⁾	April-June 2024		Year 2024	
	GWh	vs. 2023	GWh	vs. 2023
Renewables	691	14.6%	1,346	10.0%
Onshore wind	355	52.3%	740	37.3%
Solar	336	-9.2%	606	-11.5%
Gas Combined Cycle	1,945	-37.2%	4,435	-27.3%
Cogeneration	356	-1.0%	701	-1.9%
Net Own Production	2,991	-26.3%	6,481	-19.4%
Renewables	-	-100.0%	44	-42.9%
Onshore wind	-	-100.0%	44	-42.9%
Gas Combined Cycle	-	-100.0%	6,111	-67.4%
Net Production for Third Parties	-	-100.0%	6,155	-67.3%
TOTAL	2,991	-78.6%	12,636	-52.9%

BRAZIL	April-June 2024		Year 2024	
	GWh	vs. 2023	GWh	vs. 2023
Renewables	3,282	-17.3%	6,360	-28.9%
Onshore wind	1,341	12.8%	2,116	2.2%
Hydro	1,885	-30.9%	4,123	-39.1%
Solar	56	4.7%	121	5.7%
Gas Combined Cycle	7	N/A	68	N/A
TOTAL	3,289	-17.1%	6,428	-28.2%

REST OF THE WORLD	April-June 2024		Year 2024	
	GWh	vs. 2023	GWh	vs. 2023
Renewables	1,669	41.6%	3,766	33.5%
Onshore wind	980	11.4%	2,323	10.5%
Offshore wind	532	127.8%	1,092	84.0%
Solar	157	140.1%	351	179.8%
Gas Combined Cycle	53	156.2%	61	150.1%
TOTAL	1,723	43.6%	3,827	34.5%

Note: 100% Neoenergia (53.5% owned by Iberdrola S.A.)

(2) Including production of assets within the transaction perimeter up to 26th of February
General note: Figures reported in IbeWatch are net of transactions during the period.

IBERDROLA: Installed Capacity (Provisional)

TOTAL GROUP	June 2024		June 2023	
	MW	%Weight	MW	%Weight
Renewables ⁽¹⁾	43,421	78.1%	41,247	66.5%
Onshore wind	20,827	37.5%	20,578	33.2%
Offshore wind	2,167	3.9%	1,370	2.2%
Hydro	13,100	23.6%	13,849	22.3%
Mini-hydro	234	-	247	-
Solar	6,882	12.4%	4,991	8.0%
Batteries	198	-	198	-
Nuclear	3,177	5.7%	3,177	5.1%
Gas Combined Cycle	7,840	14.1%	9,291	15.0%
Cogeneration	1,174	2.1%	1,185	1.9%
Net Own Capacity ⁽¹⁾	55,613	100.0%	54,899	88.5%
Renewables	-	-	103	-
Onshore wind	-	-	103	-
Gas Combined Cycle	-	-	7,043	11.4%
Net Capacity for Third Parties	-	-	7,146	11.5%
TOTAL CAPACITY⁽¹⁾	55,613	100.0%	62,045	100.0%

SPAIN	June 2024		June 2023	
	MW	%Weight	MW	%Weight
Renewables	22,125	70.6%	20,598	69.1%
Onshore wind	6,550	20.9%	6,446	21.6%
Hydro	10,823	34.5%	10,700	35.9%
Mini-hydro	234	0.7%	247	0.8%
Solar	4,500	14.4%	3,186	10.7%
Batteries	19	-	19	-
Nuclear	3,177	10.1%	3,177	10.7%
Gas Combined Cycle	5,695	18.2%	5,695	19.1%
Cogeneration	336	1.1%	347	1.2%
TOTAL	31,333	100.0%	29,816	100.0%

UK	June 2024		June 2023	
	MW	%Weight	MW	%Weight
Renewables	2,999	100.0%	2,993	100.0%
Onshore wind	1,968	65.6%	1,970	65.8%
Offshore wind	908	30.3%	908	30.4%
Solar	19	0.6%	10	-
Batteries	104	3.5%	104	3.5%
TOTAL	2,999	100.0%	2,993	100.0%

US	June 2024		June 2023	
	MW	%Weight	MW	%Weight
Renewables ⁽¹⁾	9,303	91.7%	8,722	91.2%
Onshore wind	8,045	79.3%	8,061	84.3%
Offshore	137	1.4%	-	-
Hydro	118	1.2%	119	1.2%
Solar	990	9.8%	529	5.5%
Gas Combined Cycle	204	2.0%	204	2.1%
Cogeneration	636	6.3%	636	6.7%
TOTAL⁽¹⁾	10,143	100.0%	9,562	100.0%

Note: 100% Avangrid Inc. (81.6% owned by Iberdrola S.A.)

(1) Including 13 MW installed capacity of fuel cells.

General note: Figures reported in IbeWatch are net of transactions during the period.

IBERDROLA: Installed Capacity (Provisional)

MEXICO	June 2024		June 2023	
	MW	%Weight	MW	%Weight
Renewables	1,232	47.4%	1,232	11.0%
Onshore wind	590	22.7%	590	5.3%
Solar	642	24.7%	643	5.7%
Gas Combined Cycle	1,166	44.8%	2,617	23.4%
Cogeneration	202	7.8%	202	1.8%
Net Own Capacity	2,600	100.0%	4,051	36.2%
Renewables	-	-	103	0.9%
Onshore wind	-	-	103	0.9%
Gas Combined Cycle	-	-	7,043	62.9%
Net Capacity for Third Parties	-	-	7,146	63.8%
TOTAL	2,600	100.0%	11,197	100.0%

BRAZIL	June 2024		June 2023	
	MW	%Weight	MW	%Weight
Renewables	3,862	87.9%	4,734	89.9%
Onshore wind	1,554	35.4%	1,554	29.5%
Hydro	2,159	49.1%	3,031	57.5%
Solar	149	3.4%	149	2.8%
Gas Combined Cycle	533	12.1%	533	10.1%
TOTAL	4,395	100.0%	5,267	100.0%

Note: 100% Neoenergia (53.5% owned by Iberdrola S.A.)

REST OF THE WORLD	June 2024		June 2023	
	MW	%Weight	MW	%Weight
Renewables	3,900	94.1%	2,968	92.4%
Onshore wind	2,121	51.2%	1,957	60.9%
Offshore wind	1,122	27.1%	462	14.4%
Solar	583	14.1%	474	14.8%
Batteries	75	1.8%	75	2.3%
Gas Combined Cycle	243	5.9%	243	7.6%
TOTAL	4,143	100.0%	3,211	100.0%

IBERDROLA: Distributed Energy (Provisional)

ELECTRICITY	April-June 2024		Year 2024	
	GWh	vs. 2023	GWh	vs. 2023
Spain	21,023	2.3%	43,593	0.9%
UK	6,995	0.7%	15,479	0.7%
US ⁽¹⁾	8,778	4.7%	18,426	2.4%
Brazil ⁽²⁾	20,054	6.4%	40,866	6.6%
TOTAL ELECTRICITY	56,850	3.9%	118,364	3.0%

GAS	April-June 2024		Year 2024	
	GWh	vs. 2023	GWh	vs. 2023
US ⁽¹⁾	10,624	1.1%	34,909	2.9%
TOTAL GAS	10,624	1.1%	34,909	2.9%

(1) 100% Avangrid Inc. (81.6% owned by Iberdrola S.A.)

(2) 100% Neoenergia (53.5% owned by Iberdrola S.A.)

General note: Figures reported in IbeWATCH are net of transactions during the period.

IBERDROLA: Emissions Indicators (Provisional)

	6M 2024	6M 2023
CO2 owned emissions over the period (gr. CO2 /kWh): Total	53	63
CO2 emissions over the period (gr. CO2 /kWh): Europe	26	36
CO2 emissions over the period (gr. CO2 /kWh): Spain	28	42
CO2 emissions over the period (gr. CO2 /kWh): UK	0	0
CO2 emissions over the period (gr. CO2 /kWh): USA	53	59
CO2 emissions over the period (gr. CO2 /kWh): Brazil	4	0
CO2 owned emissions over the period (gr. CO2 /kWh): Mexico	274	299
CO2 owned emissions over the period (gr. CO2 /kWh): RoW	13	2
Ratio emission-free owned production to total production: Total (%)	85%	84%
Ratio emission-free production to total production: Europe (%)	93%	92%
Ratio emission-free production to total production: Spain (%)	92%	90%
Ratio emission-free production to total production: UK (%)	100%	100%
Ratio emission-free production to total production: USA (%)	86%	85%
Ratio emission-free production to total production: Brazil (%)	99%	100%
Ratio emission-free owned production to total production: Mexico (%)	21%	16%
Ratio emission-free production to total production: RoW (%)	99%	100%
Emission-free owned installed capacity: Total (%)	84%	81%
Emission-free installed capacity: Europe (%)	82%	82%
Emission-free installed capacity: Spain (%)	81%	79%
Emission-free installed capacity: UK (%)	100%	100%
Emission-free installed capacity: USA (%)	90%	91%
Emission-free installed capacity: Brazil (%)	88%	90%
Emission-free installed capacity: Mexico (%)	47%	30%
Emission-free installed capacity: RoW (%)	94%	92%

Sustainability

Index	Ranking
Dow Jones Sustainability World Index 2023	Selected in the utility sector. Iberdrola member in all editions
Sustainability Yearbook 2024 S&P Global	Top 5% S&P Global CSA Score
MSCI Global Sustainability Index Series	Iberdrola selected AAA
CDP Climate Change 2023	A
Sustainalytics	Iberdrola among the utilities with the lowest risk
ISS-ESG	Iberdrola selected as Prime
FTSE4Good	Selected in the index since 2009
Bloomberg Gender Equality Index 2023	Iberdrola member in all editions
Equileap	Top 100 Globally for gender equality
V.E-Euronext Vigeo indices: World 120, Eurozone 120 y Europe 120	Iberdrola selected
EcoVadis	Gold EcoVadis Medal. Iberdrola among companies with best performance
2024 World's Most Ethical Company	Iberdrola selected. Only Spanish utility
ECPI	Iberdrola selected in several Sustainability Indices
STOXX	Iberdrola selected in STOXX Global ESG Leaders and in several Sustainability indices
InfluenceMap	Iberdrola among the companies with the best performance
Standard Ethics	Iberdrola included in the SE European Utilities Index
Forbes	Iberdrola selected in Forbes 2024 GLOBAL 2000: World's Largest Public Companies
WBA Electric Utilities Benchmark	Iberdrola among the most influential electric utilities of the world
Energy Intelligence	Iberdrola in the Top 3 of the Green Utilities Report 2023 ranking
WDi 2022 responder	Iberdrola among the 10% of companies with the best score
Carbon Clean 200	Iberdrola in the Top 10 and first Spanish company in the ranking

General note: Figures reported in Ibewatch are net of transactions during the period.

LEGAL NOTICE

DISCLAIMER

This document has been prepared by Iberdrola, S.A. in connection with the presentation of financial results for the second quarter of the 2024 fiscal year. The information and any opinions or statements made in this document have not been verified by independent third parties; therefore, no express or implied warranty is made as to the impartiality, accuracy, completeness or correctness of the information or the opinions or statements expressed herein.

This document contains forward-looking information and statements about Iberdrola, S.A., including financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, capital expenditures, synergies, products and services, and statements regarding future performance. Forward-looking statements are statements that are not historical facts and are generally identified by the words “expects,” “anticipates,” “believes,” “intends,” “estimates” and similar expressions.

Although Iberdrola, S.A. believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of Iberdrola, S.A. shares are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of Iberdrola, S.A. that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the documents sent by Iberdrola, S.A. to the Spanish Comisión Nacional del Mercado de Valores, which are accessible to the public.

Forward-looking statements are not guarantees of future performance. They have not been reviewed by the auditors of Iberdrola, S.A. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date they were made. All subsequent oral or written forward-looking statements attributable to Iberdrola, S.A. or any of its members, directors, officers, employees or any persons acting on its behalf are expressly qualified in their entirety by the cautionary statement above. All forward-looking statements included herein are based on information available to Iberdrola, S.A. on the date hereof. Except as required by applicable law, Iberdrola, S.A. does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Neither Iberdrola, S.A. nor its subsidiaries or other companies of the Iberdrola Group or its affiliates assume liability of any kind, whether for negligence or any other reason, for any damage or loss arising from any use of this document or its contents. Neither this document nor any part of it constitutes a contract, nor may it be used for incorporation into or construction of any contract or agreement.

Information in this document about the price at which securities issued by Iberdrola, S.A. have been bought or sold in the past or about the yield on securities issued by Iberdrola, S.A. cannot be relied upon as a guide to future performance.

IMPORTANT INFORMATION

This document does not constitute an offer or invitation to purchase or subscribe shares, in accordance with the provisions of Regulation (EU) 2017/1129 of the European Parliament and of the Council, of 14 June 2017, on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC, and its implementing regulations.

In addition, this document does not constitute an offer of purchase, sale or exchange, nor a request for an offer of purchase, sale or exchange of securities, nor a request for any vote or approval in any other jurisdiction.

The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act of 1933 or pursuant to a valid exemption from registration. The shares of Iberdrola, S.A. may not be offered or sold in Brazil except under the registration of Iberdrola, S.A. as a foreign issuer of listed securities, and a registration of a public offering of depositary receipts of its shares, pursuant to the Capital Markets Act of 1976 (Federal Law No. 6,385 of December 7, 1976, as further amended), or pursuant to a valid exemption from registration of the offering.

This document and the information presented herein was prepared by Iberdrola, S.A. solely with respect to the consolidated financial results of Iberdrola, S.A. and was prepared and is presented in accordance with the International Financial Reporting Standards adopted by the European Union (“IFRS”). This document does not contain, and the information presented herein does not constitute, an earnings release or statement of earnings of Avangrid, Inc. (“Avangrid”) or Avangrid’s financial results. Neither Avangrid nor its subsidiaries assume responsibility for the information presented herein, which was not prepared and is not presented in accordance with United States Generally Accepted Accounting Principles (“U.S. GAAP”), which differs from IFRS in a number of significant respects. IFRS financial results are not indicative of U.S. GAAP financial results and should not be used as an alternative to, or a basis for anticipating or estimating, Avangrid’s financial results. For information regarding Avangrid’s financial results for the second quarter of the 2024 fiscal year, please see its corporate website at www.avangrid.com and the U.S. Securities and Exchange Commission (“SEC”) website at www.sec.gov.

This document does not contain, and the information presented herein does not constitute, an earnings release or statement of earnings of Neoenergia S.A. (“Neoenergia”) or Neoenergia’s financial results. Neither Neoenergia nor its subsidiaries assume responsibility for the information presented herein. For information regarding Neoenergia’s financial results available to date, please see its investor relations website at <https://ri.neoenergia.com/> and the Brazilian Comissão de Valores Mobiliários (“CVM”) website at www.cvm.gov.br.