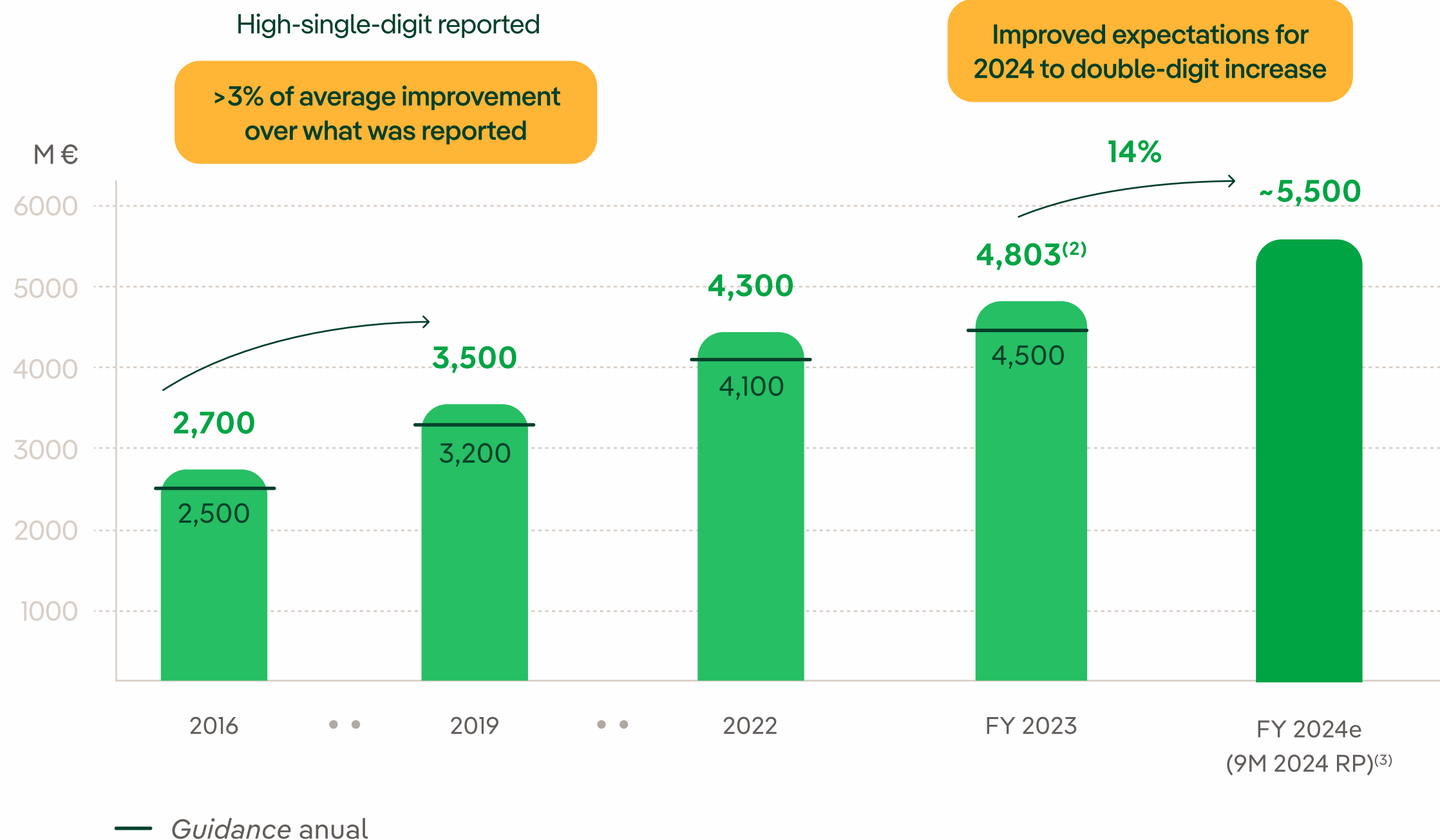


# Track record of net profit achievement vs. guidance

CAGR<sup>(1)</sup> of high-single-digit net profit reported since 2016.



<sup>(1)</sup> CAGR (Compound Annual Growth Rate).

<sup>(2)</sup> Reported Net Profit 2023 (Eur 4,803 M) is the basis for guidance 2024. (Source: Results presentation FY2023).

<sup>(3)</sup> Excluding capital gains from asset rotation.