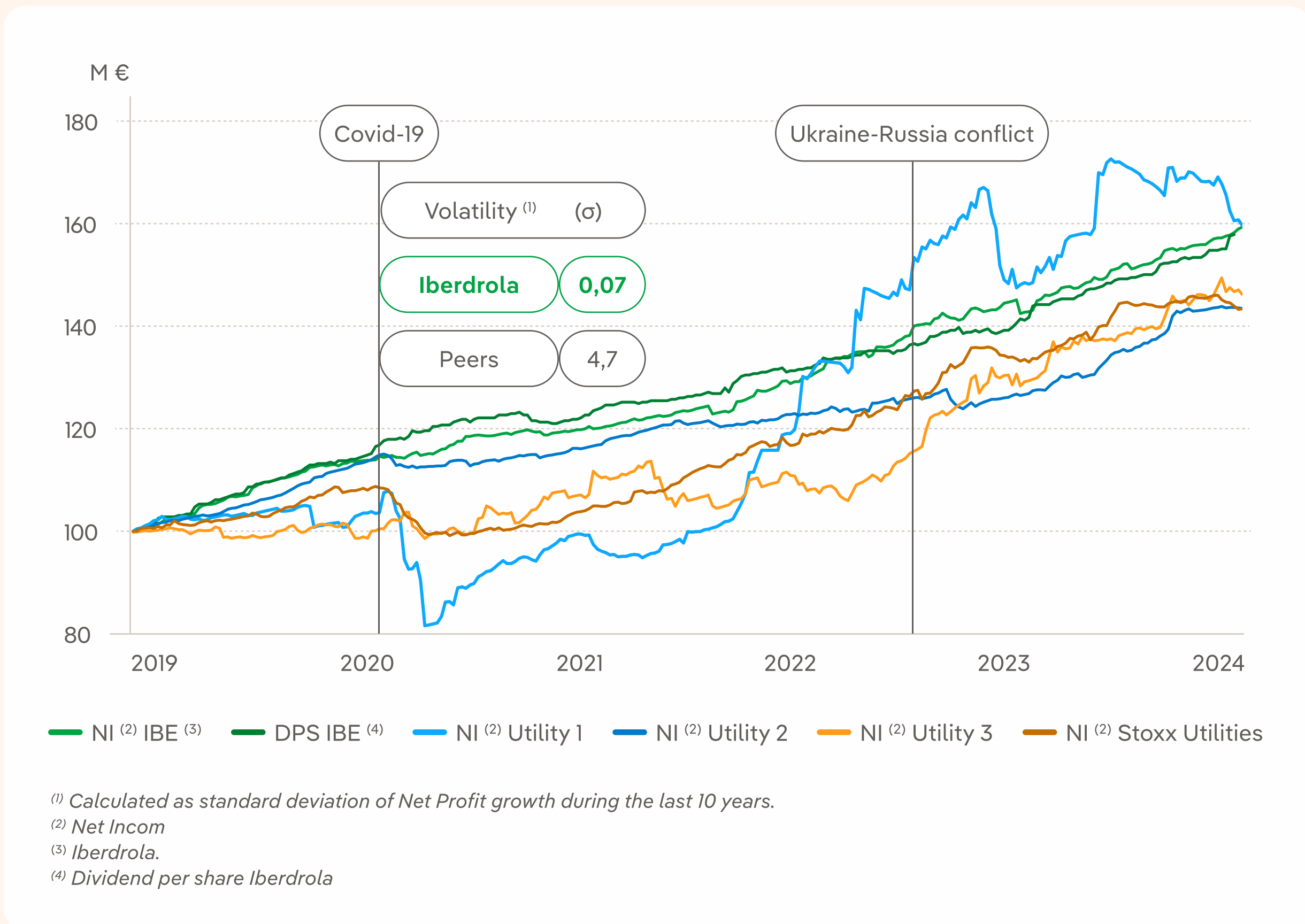


# Iberdrola's Net Profit & dividends per share evolution and volatility

Net Profit growth above peers with lower volatility <sup>(1)</sup> even during uncertain times.



Source: Bloomberg

## Shareholder remuneration aligned with Net Profit growth.

	Net Profit CAGR*	DPS CAGR*
5 years	10%	10%
10 years	6%	7%
20 years	8%	6%

\* Compound annual growth rate.