

# IBERDROLA INTERNATIONAL B.V.

## Issuer's Notice of redemption to Holders of ISIN XS1890845875 (the "Securities")

To: Holders of €800,000,000 Undated 6.0 Year Non-Call Deeply Subordinated Guaranteed Fixed Rate Reset Securities ISIN XS1890845875 (the "Securities") unconditionally and irrevocably guaranteed on a subordinated basis by Iberdrola, S.A. (the "Guarantor")

7 January 2025

Dear Sirs,

**Iberdrola International B.V. (the "Issuer") €800,000,000 Undated 6.0 Year Non-Call Deeply Subordinated Guaranteed Fixed Rate Reset Securities ISIN XS1890845875 (the "Securities") unconditionally and irrevocably guaranteed on a subordinated basis by Iberdrola, S.A. (the "Guarantor")**

All capitalised terms used but not defined in this notice shall have the meaning ascribed thereto in the terms and conditions of the Securities (the "**Terms and Conditions**").

Notice is hereby given to the Holders of the Securities that the Issuer has elected to call and redeem, and will redeem, pursuant to the Issuer's call option under condition 6 (b) (*Issuer's Call Option*) of the Terms and Conditions, all of its outstanding Securities on 7 February 2025 (the "**Redemption Date**"). The Securities will be redeemed at their principal amount at par (100%), together with any accrued and unpaid interest up to (but excluding) the Redemption Date and any outstanding Arrears of Interest.

**Iberdrola International B.V.**