

Iberdrola acquires 100% of Balantia to accelerate decarbonisation of companies

- *The electricity Company has acquired the 80% that didn't manage of the company specialising in energy efficiency and decarbonisation*
- *Balantia and Iberdrola have launched NZE Manager platform to promote companies' emissions reduction*

Iberdrola has acquired the 80% of Balantia that didn't manage, a company created in 2011 to develop energy efficiency and sustainability in companies, and to enable their decarbonisation and reduce their emissions and costs.

Iberdrola entered the firm's capital in 2019 through its start-up programme, Perseo, and has used Balantia's technological capabilities over the last four years in over 180,000 homes and companies, to which it has provided energy diagnostics and information to make decisions in this area.

The Company, based in Spain but also developing projects in different European countries, was recently selected by the Spanish Chamber of Commerce in the VII Edition of the SME of the Year Award 2023 as one of the best 15 companies – among the more than 1,750 that participated.

Growth through decarbonisation

As a result of this union, both companies will launch the Net Zero Emissions Manager (NZE Manager) platform, which will design roadmaps for companies on their path to decarbonisation.

The platform aims to reach a customer portfolio of over 20,000 companies this year to become the most widely used tool in Europe in terms of number of users and volume of decarbonisation actions.

With NZE Manager, companies will be able to efficiently manage energy and CO2 emissions, so that a customised greenhouse gas reduction plan can be designed with a time horizon to be achieved between 2030 and 2050.

The tool develops decarbonisation plans focused on achieving emission reductions and associated economic savings. In addition, it calculates the CO2 footprint, indicates the actions with the greatest impact to reduce it, prepares dashboards with a special focus

on regulatory compliance, dynamically monitors that the objectives are achieved and manages data on equipment inventories, invoices and asset profiles.

NZE Manager is also supported by a specialised team to provide advice. This team help to identify the most appropriate energy efficiency and decarbonisation solutions for your activity, develop projects to implement the measures detected, generate state and/or regional deliverables to comply with CO2 footprint regulations in their different scopes, prepare energy certificates, technical due diligences, carry out register for the different administrations and manage aid, public incentives or Energy Saving Certificates (CAEs).

The platform is aimed at all companies with decarbonisation needs, both small companies and large companies – which are required and committed to have an emissions reduction plan, measure and report it, as well as support their entire value chain to do so.