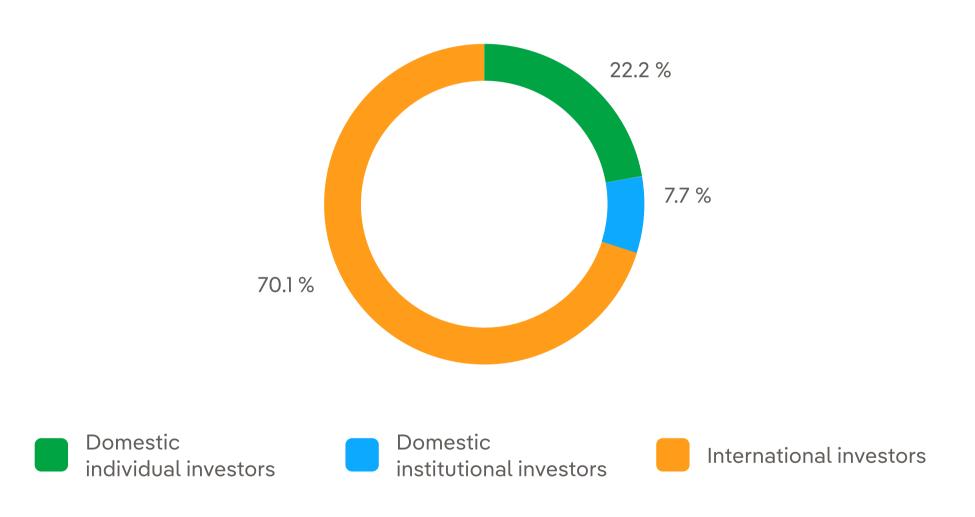
## Ownership structure

Iberdrola has more than 500,000 shareholders around the world, none of whom have a controlling interest in the Company. As of 31 December 2023, investment funds, pension funds and other international institutional shareholders represent 70 % of the capital.



Data at 31 December 2023