

Santiago Martínez Garrido

General secretary and secretary of the Board of Directors

Bilbao, 1 December 2023

To the National Securities Market Commission

Other relevant information

Closing of the transaction consisting in the incorporation of a joint venture with BP for the deployment and operation of a network of fast charging points for electric vehicles in Spain and Portugal

Pursuant to article 227 of the *Securities Markets and Investment Services Act 6/2023, of March 17 (Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión)*, and related provisions, and further to the notice of other significant information (*comunicación de otra información relevante*) filed with this National Commission on 2 March 2023 (with official registry number 21112), we hereby inform you that yesterday, following receipt of the requisite regulatory authorizations, the transactions contemplated in the framework and business combination agreement (“**Business Combination Agreement**”) entered into on 1 March 2023 by Iberdrola Clientes, S.A. (Sociedad Unipersonal) (“**Iberdrola Clientes**”) and Iberdrola Clientes Portugal, Unipessoal, Lda. (“**Iberdrola Clientes Portugal**”) with BP Energía España, S.A. (Sociedad Unipersonal) (“**BP Energía**”) and BP Portugal, Comércio de Combustíveis e Lubrificantes, S.A. (“**BP Portugal**”), mainly consisting in (i) the contribution by Iberdrola Clientes of its fast (>50 kW) and superfast (>200 kW) electric vehicle charging points Spanish business unit, on the one hand, and the contribution by BP Energía of certain fast and superfast charging points in operation or under development in Spain, plus a cash amount, on the other, to the Spanish company “Charging Together, S.L.” (“**Charging Together**”), and (ii) the purchase by its wholly-owned Portuguese subsidiary, Charging Together Unipessoal, Lda., from Iberdrola Clientes Portugal and BP Portugal, of fast and superfast charging points in operation or under development in Portugal, have been completed.

It is contemplated that, in the next two years, Iberdrola Clientes, Iberdrola Clientes Portugal, BP Energía and BP Portugal will transfer to Charging Together and to its Portuguese subsidiary additional assets, once these meet the conditions agreed by the parties and provided for in the Business Combination Agreement.

Charging Together is a company of which 50% of the share capital is held by each of Iberdrola Clientes and by BP Energía, respectively, which, together with its Portuguese subsidiary and following completion of the transactions described above, will pursue, on an exclusive basis with regard to its shareholders, the deployment and operation of a public network of fast and superfast charging points with renewable energy supplied by the Iberdrola Group for electric vehicles in Spain and Portugal.

This strategic alliance will accelerate the energy transition in sustainable mobility through the expected deployment by Charging Together of 5,000 fast charging points by 2025 and 11,700 fast charging points by 2030 with an estimated investment of EUR 1,000 million during such period.

This information is provided to you for the appropriate purposes.

General secretary and secretary of the Board of Directors

NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.
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IMPORTANT INFORMATION

This communication contains forward-looking information and statements about “Iberdrola, S.A.”, including financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, capital expenditures, synergies, products and services, and statements regarding future performance. Forward-looking statements are statements that are not historical facts and are generally identified by the words “expects”, “anticipates”, “believes”, “intends”, “estimates” and similar expressions.

Although “Iberdrola, S.A.” believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of “Iberdrola, S.A.” securities are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of “Iberdrola, S.A.”, that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the public documents sent by “Iberdrola, S.A.” to the *Comisión Nacional del Mercado de Valores*.

Forward-looking statements are not guarantees of future performance. They have not been reviewed by the auditors of “Iberdrola, S.A.” You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date they were made. All oral or written forward-looking statements hereby made or otherwise attributable to “Iberdrola, S.A.” or any of its members, directors, officers, employees or any persons acting on its behalf are expressly qualified on its entirety by the cautionary statement above. All the forward-looking statements included herein are based on information available to “Iberdrola, S.A.” on the date hereof. Except as required by applicable law, “Iberdrola, S.A.” does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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