

**NOTICE TO HOLDERS OF €400,000,000 1.50 PER CENT. GREEN SENIOR UNSECURED GUARANTEED EQUITY-LINKED BONDS DUE 2030 (ISIN: XS3034368806) (THE "BONDS") ISSUED BY IBERDROLA FINANZAS, S.A.U. (THE "ISSUER") AND GUARANTEED BY IBERDROLA, S.A. (THE "GUARANTOR")**

4 April 2025

*Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the "Conditions").*

The Issuer hereby notifies Bondholders that pursuant to the Conditions:

- the Share Reference Price has been determined to be equal to €14.7838; and
- the initial Conversion Price has been determined to be equal to €17.7406, and consequently the initial Conversion Ratio has been determined to be equal to 5,636.78793 per €100,000 principal amount of the Bonds (in each case rounded in accordance with the Conditions).

Yours faithfully,

**IBERDROLA FINANZAS, S.A.U.**